

2010 Real GDP Consensus Forecast Rises To 3.3%

JUNE 2010 Forecast For 2010 SOURCE:	-----Percent Change 2010 From 2009 (Year-Over-Year)-----									---- Average For 2010 ----			- Total Units-2010 -		-2010-
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
	Real GDP (Chained) (2005 \$)	GDP Price Index	Nominal GDP (Cur. \$)	Consumer Price Index	Indust. Prod. (Total)	Dis. Pers. Income (2005 \$)	Personal Cons. Exp (2005 \$)	Non-Res. Fix. Inv. (2005 \$)	Corp. Profits (Cur. \$)	Treas. Bills 3-mo.	Treas. Notes 10-Year	Unempl. Rate (Civ.)	Housing Starts (Mil.)	Auto & Light Truck Sales (Mil.)	Net Exports (2005 \$)
Societe Generale	3.7 H	1.0	4.7	1.9	5.1	1.5	2.8	3.8	24.5	0.2	3.8	9.4	0.74	11.9	-381.0
Pierpont Securities	3.6	0.9	4.6	2.0	5.5	1.7	2.8	4.2	24.0	0.2	3.8	9.5	0.62	12.0	-374.0
Comerica Bank*	3.6	0.4	4.0	1.4 L	5.9	2.1	3.6 H	2.5	24.0	0.2	3.8	9.5	0.72	11.8	-374.0
Macroeconomic Advisers, LLC**	3.5	0.8	4.4	1.6	6.0	1.6	2.6	3.7	27.1	0.3	3.7	9.6	0.75	11.9	-383.9
J P MorganChase	3.5	0.6	4.1	1.6	5.2	1.5	2.6	2.9	23.9	0.2	3.7	9.6	0.64	11.5	-351.7
Ford Motor Company*	3.5	0.5	4.0	1.6	4.9	1.8	2.7	2.3	na	0.2	3.4	9.7	0.74	na	-364.6
Mesirow Financial	3.5	0.4	4.0	1.5	5.3	0.9	2.7	3.4	29.0	0.3	3.5	9.7	0.73	11.6	-375.4
Woodley Park Research	3.4	1.0	4.4	1.7	5.8	1.6	2.8	3.9	21.8	0.2	3.6	9.6	0.72	11.8	-392.2
UCLA Business Forecasting Proj.*	3.4	1.1	4.4	1.7	5.7	1.6	2.7	3.9	29.3	0.3	3.6	9.7	0.69	11.6	-398.4
IHS Global Insight	3.4	1.0	4.4	1.5	5.8	2.0	2.7	3.3	23.3	0.3	3.5	9.7	0.69	11.8	-399.1
Action Economics	3.4	1.0	4.4	1.6	5.6	2.1	2.8	2.4	20.6	0.2	3.7	9.8	0.65	11.6	-397.0
SOM Economics, Inc.	3.4	1.0	4.4	1.8	5.3	1.5	2.4	2.0	21.0	0.2	3.6	9.7	0.72	11.7	-360.0
Barclays Capital	3.4	0.9	4.3	1.6	6.0	1.7	2.6	3.5	20.0	0.3	3.9	9.5	0.77 H	12.0	-377.8
Credit Suisse	3.4	0.9	4.3	1.5	5.2	na	2.4	3.0	23.7	na	3.7	9.5	na	na	-361.9
Morgan Stanley	3.4	0.9	4.3	1.8	5.2	2.1	2.5	2.0	23.1	0.2	3.7	9.6	0.65	11.7	-342.9
DuPont***	3.4	0.8	4.3	1.7	6.2	1.1	2.5	3.3	20.0	0.2	3.7	9.6	0.70	11.8	-373.0
RBS	3.4	0.8	4.2	1.6	5.5	1.7	2.6	3.7	24.0	0.2	3.6	9.5	0.75	12.0	-380.0
Nomura Securities	3.4	0.7	4.1	1.7	4.9	1.6	2.7	2.1	32.0	0.2	3.8	9.6	0.69	11.9	-369.2
Swiss Re	3.4	0.6	3.9	1.7	5.3	1.7	2.8	2.8	30.7	0.1 L	3.6	9.8	0.70	11.6	-386.3
Fannie Mae	3.4	0.5	4.0	1.8	5.2	0.9	2.7	3.3	33.8 H	0.3	3.5	9.7	0.71	11.8	-378.5
Russell Investments	3.3	1.5	4.8 H	2.0	4.8	2.9 H	2.6	2.7	21.0	0.2	3.7	9.5	0.74	11.5	-378.0
U.S. Chamber of Commerce	3.3	1.4	4.3	1.6	5.0	1.8	2.8	2.4	na	0.2	4.0 H	9.7	0.74	na	-382.7
RDQ Economics	3.3	1.1	4.5	1.6	5.8	1.6	2.6	2.4	23.5	0.3	3.9	9.7	0.70	11.0	L -359.6
Standard & Poors Corp.*	3.3	1.1	4.4	2.0	5.5	1.3	2.6	3.5	29.5	0.3	3.8	9.7	0.69	11.7	-385.1
Economist Intelligence Unit	3.3	1.1	4.4	1.7	5.1	2.5	2.3	3.8	na	0.2	3.6	9.6	0.70	11.9	H -340.0
J.W. Coons Advisors	3.3	1.0	4.3	2.3	4.6	1.6	2.8	9.8 H	20.0	0.3	3.4	9.3	0.66	12.3	-399.0
ClearView Economics*	3.3	0.8	4.1	1.5	5.5	1.2	2.7	2.3	25.7	0.2	3.6	9.6	0.67	11.4	-376.0
Wells Capital Management	3.2	1.2	4.4	2.3	4.8	1.8	2.8	2.3	24.6	0.2	3.5	9.6	0.65	11.5	-371.6
FedEx Corporation	3.2	1.1	4.3	2.5 H	4.9	1.6	2.5	4.7	14.9	0.6 H	3.8	8.8 L	0.68	12.7	L -407.0
Bank of Tokyo-Mitsubishi UFJ	3.2	1.1	4.2	1.8	6.6 H	1.8	2.5	3.4	16.7	0.5	3.9	9.6	0.71	11.6	-401.2
UBS	3.2	1.0	4.2	1.5	5.2	1.8	2.6	2.3	na	0.3	3.6	9.7	0.70	na	-373.0
Moody's Capital Markets	3.2	0.9	4.0	1.6	4.9	1.5	2.5	1.2	20.0	0.2	3.6	9.6	0.67	11.8	-356.9
Bank of America-Merrill Lynch	3.2	0.8	4.1	1.6	5.7	na	2.2	2.9	17.7	0.3	3.8	9.5	0.66	11.8	-379.2
National Assn. of Home Builders	3.2	0.8	4.0	1.8	5.0	1.7	2.5	2.3	22.0	0.2	3.6	9.7	0.66	11.8	-373.0
Potomac Research Group*	3.2	0.6	3.8	1.8	4.7	1.0	2.4	2.4	22.2	0.2	3.7	9.6	0.72	11.9	-370.0
Inforum - Univ. of Maryland	3.2	0.3 L	3.5	1.5	5.2	1.5	2.5	3.1	14.2	0.3	3.7	9.5	0.67	11.8	-370.0
National Assn. of Realtors	3.1	1.5	4.6	1.5	4.8	1.0	2.0 L	2.9	13.5	0.2	3.7	9.8	0.70	12.9	H -359.0
Eaton Corporation	3.1	1.0	4.1	2.2	4.9	1.2	2.4	3.5	15.1	0.3	3.5	9.5	0.71	11.6	-388.0
BMO Capital Markets	3.1	0.9	4.1	1.7	4.8	2.1	2.3	1.5	21.8	0.2	3.6	9.6	0.68	11.9	-365.0
Wayne Hummer Investments LLC*	3.1	0.9	4.0	1.9	4.8	2.3	2.4	2.7	19.2	0.3	3.5	9.5	0.70	11.4	-372.0
Moody's Economy.com	3.1	0.8	3.9	1.8	4.2	1.2	2.3	2.4	27.3	0.2	3.9	9.9	0.67	11.6	-362.0
Wells Fargo	3.1	0.7	3.8	1.6	4.7	1.1	2.4	3.5	17.0	0.2	3.4	9.9 H	0.64	11.1	-385.4
Kellner Economic Advisers	3.0	1.0	4.4	2.3	4.8	1.5	2.0	2.0	17.5	0.4	3.9	9.9	0.69	11.7	-370.0
Econoclast	3.0	1.0	4.0	1.9	4.9	2.3	2.2	2.5	18.8	0.2	3.7	9.7	0.70	11.9	-362.0
Daiwa Capital Markets America	3.0	0.8	3.8	1.8	5.5	1.5	2.5	2.6	23.9	0.2	3.5	9.7	0.66	11.7	-387.0
MacroFin Analytics	3.0	0.8	3.8	1.7	5.3	1.2	2.2	2.6	20.5	0.3	3.8	9.7	0.64	11.3	-365.8
Northern Trust Company*	3.0	0.8	3.8	1.9	na	na	2.5	1.3	na	0.1	3.6	9.8	0.65	11.5	-364.3
PNC Financial Services Group	3.0	0.6	3.6	1.8	5.7	1.1	2.5	3.7	21.0	0.3	3.8	9.6	0.67	11.7	-377.0
Naroff Economic Advisors*	2.9	1.8 H	4.6	2.3	3.3 L	2.8	2.3	2.6	7.2 L	0.4	3.8	9.8	0.61 L	12.4	-385.0
Conference Board*	2.9	1.1	4.0	1.8	4.9	1.4	2.4	3.0	20.2	0.2	3.6	9.9	0.65	11.4	-388.9
Goldman Sachs & Co.*	2.9	0.5	3.4	1.7	5.2	0.5 L	2.3	1.0 L	13.6	0.2	3.4 L	9.7	0.63	11.2	-354.5
Georgia State University*	2.8 L	0.8	3.2 L	2.1	4.9	1.0	2.4	2.1	15.5	0.4	3.8	9.9	0.70	11.7	-395.8
2010 Consensus: June Avg.	3.3	0.9	4.1	1.8	5.2	1.6	2.5	3.0	21.7	0.3	3.7	9.6	0.69	11.7	-375.5
Top 10 Avg.	3.5	1.3	4.5	2.2	5.9	2.3	2.9	4.5	28.9	0.4	3.9	9.9	0.74	12.2	-354.9
Bottom 10 Avg.	3.0	0.5	3.7	1.5	4.6	1.0	2.2	1.8	14.5	0.2	3.5	9.4	0.64	11.3	-396.7
May Avg.	3.2	0.9	4.2	2.0	5.1	1.3	2.5	2.6	19.4	0.3	3.9	9.6	0.69	11.8	-371.8
Historical Data:															
2006	2.7	3.3	6.0	3.2	2.3	4.0	2.9	7.9	10.5	4.7	4.8	4.6	1.80	16.5	-729.2
2007	2.1	2.9	5.1	2.8	1.5	2.2	2.6	6.2	-4.1	4.4	4.6	4.6	1.36	16.1	-647.7
2008	0.4	2.1	2.6	3.8	-2.2	0.5	-0.2	1.6	-11.8	1.4	3.7	5.8	0.90	13.1	-494.3
2009	-2.4	1.2	-1.3	-0.4	-9.8	0.8	-0.6	-17.8	-3.8	0.2	3.2	9.3	0.56	10.3	-355.6
Number Of Forecasts Changed From A Month Ago:															
Down	19	21	22	40	19	6	17	17	6	20	46	3	16	15	35
Same	15	17	19	10	7	5	18	8	6	25	5	21	17	27	5
Up	18	14	11	2	25	38	17	27	35	6	1	28	18	6	12
June Median	3.3	0.9	4.2	1.7	5.2	1.6	2.5	2.8	21.8	0.2	3.7	9.6	0.69	11.7	-374.7
June Diffusion Index	49 %	43 %	39 %	13 %	56 %	83 %	50 %	60 %	81 %	36 %	7 %	74 %	52 %	41 %	28 %

*Former winner of annual Lawrence R. Klein Award for Blue Chip Forecast Accuracy. **Denotes two-time winner. ***Denotes three-time winner.

2011 Real GDP Consensus Forecast Unchanged At 3.1%

JUNE 2010 Forecast For 2011 SOURCE:	Percent Change 2011 From 2010 (Year-Over-Year)									Average For 2011			Total Units-2011		-2011-
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
	Real GDP (Chained) (2005 \$)	GDP Price Index	Nominal GDP (Cur. \$)	Consumer Price Index	Indust. Prod. (Total)	Dis. Pers. Income (2005 \$)	Personal Cons. Exp. (2005 \$)	Non-Res. Fix. Inv. (2005 \$)	Corp. Profits (Cur. \$)	Treas. Bills 3-mo.	Treas. Notes 10-Year	Unempl. Rate (Civ.)	Housing Starts (Mil.)	Auto & Light Truck Sales (Mil.)	Net Exports (2005 \$)
Pierpont Securities	4.6 H	2.0	6.6 H	3.0	5.1	4.0 H	3.9	10.7	12.5	2.2	5.4	8.1	0.90	14.0	-394.0
RBS	4.3	2.2	6.5	2.3	5.1	3.6	3.3	11.5	12.0	2.2	5.0	8.1	1.10	14.0	-385.0
Ford Motor Company*	4.0	1.0	5.1	1.3	5.8	3.7	3.2	11.1	na	1.3	4.3	9.0	1.01	na	-363.8
Moody's Economy.com	4.0	0.8	4.6	2.1	4.1	2.7	3.1	6.7	5.2	1.5	4.9	9.5	0.99	13.9	-322.0
Mesirow Financial	4.0	0.7	4.8	0.7	5.0	2.5	3.2	12.3 H	6.8	1.0	3.8	8.4	1.15	13.3	-415.9
Action Economics	3.9	1.6	5.6	1.7	6.1	4.0 H	3.6	5.4	5.6	1.5	4.6	9.1	0.81	13.2	-419.0
Swiss Re	3.8	1.6	5.5	1.8	5.7	3.5	3.2	8.8	7.9	1.1	4.2	9.0	1.05	13.5	-433.5
Macroeconomic Advisers, LLC**	3.8	0.9	4.7	0.8	5.5	2.6	2.9	12.2	8.4	1.0	4.4	8.7	1.24 H	13.7	-444.2
Fannie Mae	3.8	0.8	4.6	1.1	5.4	2.5	3.0	11.1	5.3	1.3	3.8	8.9	1.04	13.8	-378.9
Comerica Bank*	3.7	1.4	5.1	1.2	6.6	4.0	4.0 H	7.0	10.0	1.4	4.3	8.5	0.97	14.0	-390.0
Woodley Park Research	3.7	1.8	5.4	2.2	1.8 L	2.2	3.4	8.7	4.9	1.5	4.0	8.9	1.16	14.1	-438.4
Wells Capital Management	3.6	2.7 H	6.4	3.0	4.5	3.7	3.6	8.0	13.2	0.9	3.8	8.7	0.72	13.1	-416.9
National Assn. of Home Builders	3.4	1.1	4.5	1.3	5.3	2.6	2.7	7.2	7.1	0.8	4.1	9.1	0.99	13.5	-422.0
Russell Investments	3.3	2.0	5.3	2.0	4.0	2.6	2.8	5.0	12.0	0.8	4.0	8.8	0.95	12.5	-410.0
Morgan Stanley	3.3	1.7	5.0	2.4	5.6	3.7	2.4	5.1	9.0	1.2	4.7	8.7	0.69 L	12.4	-317.9 H
Moody's Capital Markets	3.3	1.6	4.9	1.8	4.0	2.5	2.8	6.1	9.3	1.6	4.3	8.9	0.80	12.6	-361.1
Bank of America-Merrill Lynch	3.3	1.2	4.5	1.4	6.8 H	na	2.4	10.6	11.6	0.8	4.3	8.7	0.85	14.1	-390.3
SOM Economics, Inc.	3.2	2.0	5.3	2.0	5.8	2.2	2.7	5.0	7.5	1.1	4.0	9.7	1.05	13.5	-375.0
Wayne Hummer Investments LLC*	3.2	1.5	5.1	1.6	5.5	3.2	2.7	7.2	7.0	1.6	4.2	9.0	1.00	13.3	-400.0
Barclays Capital	3.2	1.5	4.7	1.6	6.0	3.8	2.7	8.5	7.0	1.1	4.7	8.4	1.20	13.5	-417.7
U.S. Chamber of Commerce	3.1	1.7	4.8	2.1	4.5	2.5	3.1	5.1	na	1.6	4.6	9.2	0.90	na	-390.3
Societe Generale	3.1	1.6	4.8	2.1	2.9	2.6	3.0	7.5	12.5	1.5	4.8	8.2	1.00	14.3	-442.0
ClearView Economics*	3.1	1.6	4.7	1.8	4.6	2.5	2.9	4.6	9.7	1.7	4.5	9.1	0.81	12.3	-390.0
Standard & Poors Corp.*	3.1	1.5	4.7	1.8	5.8	2.0	2.6	7.6	0.2	2.0	5.2	9.2	1.12	13.8	-382.9
PNC Financial Services Group	3.1	0.9	4.1	1.8	5.6	2.3	3.0	9.1	8.3	2.0	4.4	8.7	0.85	13.2	-387.0
J P Morgan Chase	3.1	0.5	3.7	1.1	4.0	2.9	2.6	7.4	7.1	na	na	9.2	0.80	12.5	-339.3
Potomac Research Group*	3.1	0.4 L	3.5	0.9	4.1	2.3	2.5	7.3	4.2	0.5	4.1	9.1	1.05	13.3	-386.0
FedEx Corporation	3.0	2.2	5.2	3.1 H	4.1	2.8	2.9	7.9	9.0	2.1	5.3	7.3 L	0.87	14.8 H	-450.0
Eaton Corporation	3.0	2.1	5.2	2.3	5.0	2.9	2.3	8.0	9.8	1.0	3.5 L	9.1	0.98	12.6	-397.4
BMO Capital Markets	3.0	1.8	4.9	1.3	3.8	3.8	2.9	4.8	5.9	1.4	4.4	8.7	0.84	13.3	-364.0
Kellner Economic Advisers	3.0	1.8	4.8	2.3	4.3	2.4	2.0	6.2	9.3	1.6	4.6	9.2	0.92	13.0	-385.0
UBS	3.0	1.6	4.6	1.5	4.8	2.1	3.1	5.8	na	1.3	4.2	9.5	0.90	na	-396.0
DuPont***	3.0	1.5	4.5	2.0	4.3	2.2	2.6	7.0	8.0	1.0	4.6	9.0	1.00	13.6	-393.0
RDQ Economics	2.9	2.6	5.6	2.3	5.3	0.9 L	2.9	4.7	10.5	1.2	5.5 H	9.2	0.90	11.5 L	-364.5
National Assn. of Realtors	2.9	1.9	4.8	1.6	4.5	2.5	1.6	10.3	5.0	1.2	4.0	9.5	0.98	13.3	-356.0
Credit Suisse	2.9	1.3	4.3	1.0	4.2	na	2.3	8.1	6.4	na	na	8.9	na	na	-369.0
IHS Global Insight	2.8	1.5	4.3	1.6	4.5	2.0	3.0	7.7	3.3	1.4	3.7	9.2	1.16	13.6	-462.7
Bank of Tokyo-Mitsubishi UFJ	2.7	1.5	4.3	1.8	3.7	2.0	2.8	6.9	7.2	2.1	4.2	9.0	1.17	13.7	-462.5
Inforum - Univ. of Maryland	2.7	1.4	4.0	1.8	5.9	2.2	2.0	8.1	3.3	1.7	4.8	9.0	0.77	12.1	-380.0
Nomura Securities	2.7	1.2	3.9	1.2	3.1	2.2	2.4	6.5	2.8	1.0	4.0	8.7	0.85	12.4	-335.1
Daiwa Capital Markets America	2.7	0.9	3.7	0.9	3.5	2.5	2.8	7.0	8.8	1.1	4.2	9.2	0.79	14.2	-438.0
Econoclast	2.6	1.7	4.3	2.0	4.0	2.9	2.0	7.5	6.0	1.2	4.5	9.2	0.96	13.2	-355.0
MacroFin Analytics	2.6	1.4	4.0	1.3	3.6	1.9	2.3	7.5	5.7	1.5	4.7	9.3	0.76	11.7	-392.5
Wells Fargo	2.5	1.2	3.7	1.3	3.3	1.5	2.1	8.5	6.0	1.0	4.0	9.5	0.84	12.1	-407.1
Goldman Sachs & Co.*	2.5	0.5	3.0 L	0.6 L	4.3	2.1	2.3	3.4 L	13.3 H	0.3 L	3.7	9.8 H	0.84	11.9	-327.3
UCLA Business Forecasting Proj.*	2.4	1.5	4.0	1.6	4.1	1.8	2.5	6.8	-0.9 L	1.6	3.9	9.3	1.09	13.3	-442.9
J.W. Coons Advisors	2.2	1.9	4.2	2.4	2.9	3.0	2.9	6.0	6.5	1.3	4.0	8.2	0.73	14.3	-491.0 L
Georgia State University*	2.1	1.6	3.6	1.7	3.4	1.6	2.2	5.4	5.0	2.1	4.9	9.6	0.83	13.0	-419.0
Naroff Economic Advisors*	2.0	2.2	4.3	2.6	2.8	2.5	2.3	5.6	6.5	2.8 H	4.9	9.3	0.70	14.6	-455.0
Economist Intelligence Unit	2.0	1.3	3.4	1.3	2.5	1.7	1.6 L	5.1	na	0.7	4.1	9.2	1.00	12.8	-331.0
Conference Board*	1.9 L	1.5	3.4	1.4	4.2	1.9	2.0	3.9	4.9	0.4	4.0	9.4	0.74	12.8	-408.9
2011 Consensus: June Avg.	3.1	1.5	4.6	1.7	4.5	2.6	2.7	7.4	7.4	1.4	4.4	9.0	0.94	13.3	-396.0
Top 10 Avg.	3.9	2.2	5.6	2.5	6.0	3.7	3.4	10.6	11.5	2.0	5.0	9.5	1.14	14.2	-340.9
Bottom 10 Avg.	2.3	0.7	3.6	1.0	3.0	1.7	2.0	4.7	3.3	0.7	3.8	8.3	0.75	12.1	-452.7
May Avg.	3.1	1.6	4.7	1.9	4.6	2.6	2.7	7.2	8.1	1.6	4.6	8.9	0.94	13.2	-387.0
Number Of Forecasts Changed From A Month Ago:															
Down	16	24	25	32	14	15	13	13	20	23	32	8	17	7	39
Same	20	23	17	17	19	17	17	13	18	24	13	26	22	31	6
Up	15	4	9	2	18	17	21	25	9	2	4	17	11	9	6
June Median	3.1	1.5	4.7	1.7	4.5	2.5	2.8	7.2	7.1	1.3	4.3	9.0	0.94	13.3	-392.5
June Diffusion Index	49%	30%	34%	21%	54%	52%	58%	62%	38%	29%	21%	59%	44%	52%	18%

*Former winner of annual Lawrence R. Klein Award for Blue Chip Forecast Accuracy. **Denotes two-time winner. ***Denotes three-time winner.

BASIC DATA SOURCES: ¹Gross Domestic Product (GDP), chained 2005\$, National Income and Product Accounts (NIPA), Bureau of Economic Analysis (BEA); ²GDP Chained Price Index, NIPA, BEA; ³GDP, current dollars, NIPA, BEA; ⁴Consumer Price Index-All Urban Consumers, Bureau of Labor Statistics (BLS); ⁵Total Industrial Production, Federal Reserve Board (FRB); ⁶Disposable Personal Income, 2005\$, NIPA, BEA; ⁷Personal Consumption Expenditures, 2005\$, NIPA, BEA; ⁸Non-residential Fixed Investment, 2005\$, NIPA, BEA; ⁹Corporate Profits Before Taxes, current dollars, with inventory valuation and capital consumption adjustments, NIPA, BEA; ¹⁰Treasury Bill Rate, 3-month, secondary market, bank discount basis, FRB; ¹¹Treasury note yield, 10-year, constant maturity basis, FRB; ¹²Unemployment Rate, civilian work force, BLS; ¹³Housing Starts, Bureau of Census; ¹⁴Total U.S. Auto and Light Truck Sales (includes imports), BEA; ¹⁵Net Exports of Goods and Services, 2005\$, NIPA, BEA.

Total Nonagricultural Job Growth: Apr. 2010 over Apr. 2009

State	Rank		Rank		Thousands of Jobs		
	Apr. 2010	Percent Change	Apr. 2009	Percent Change	Job Growth	Apr. 2010	Apr. 2009
North Dakota.....	1	1.65	2	-0.85	6.0	368.8	362.8
Alaska	2	0.99	1	0.19	3.1	316.7	313.6
Indiana	3	0.08	41	-5.86	2.2	2,803.4	2,801.2
South Dakota.....	4	-0.13	6	-1.97	-0.5	398.6	399.1
Kentucky.....	5	-0.13	31	-4.73	-2.3	1,771.6	1,773.9
Texas.....	6	-0.32	7	-2.42	-33.4	10,319.5	10,352.9
New Hampshire	7	-0.40	17	-3.32	-2.5	617.4	619.9
North Carolina	8	-0.47	40	-5.54	-18.3	3,908.1	3,926.4
Virginia	9	-0.53	16	-3.32	-19.3	3,628.4	3,647.7
South Carolina	10	-0.54	42	-5.90	-9.9	1,822.9	1,832.8
Pennsylvania.....	11	-0.57	15	-3.30	-32.0	5,602.5	5,634.5
Utah.....	12	-0.59	35	-5.16	-7.0	1,187.1	1,194.1
New York.....	13	-0.61	9	-2.74	-52.0	8,493.5	8,545.5
Nebraska	14	-0.69	5	-1.95	-6.5	939.9	946.4
Maryland.....	15	-0.75	14	-3.15	-19.0	2,508.8	2,527.8
Connecticut.....	16	-0.76	30	-4.61	-12.3	1,614.6	1,626.9
Iowa	17	-0.77	11	-2.80	-11.4	1,475.4	1,486.8
Hawaii	18	-0.79	26	-4.17	-4.7	589.9	594.6
Minnesota.....	19	-0.81	19	-3.43	-21.5	2,631.4	2,652.9
Missouri	20	-0.83	23	-3.67	-22.4	2,684.3	2,706.7
Massachusetts	21	-0.86	18	-3.37	-27.5	3,155.0	3,182.5
Tennessee.....	22	-0.90	43	-6.02	-23.7	2,605.1	2,628.8
Montana	23	-0.92	22	-3.66	-3.9	422.2	426.1
Louisiana.....	24	-0.93	3	-1.48	-17.8	1,893.3	1,911.1
UNITED STATES.....		-0.97		-4.43	-1,270.0	130,119.0	131,389.0
Vermont	25	-1.02	21	-3.58	-3.0	290.6	293.6
West Virginia.....	26	-1.07	4	-1.85	-8.0	738.3	746.3
New Jersey.....	27	-1.11	29	-4.39	-43.3	3,841.1	3,884.4
Delaware	28	-1.27	34	-5.09	-5.3	410.4	415.7
Arkansas.....	29	-1.32	10	-2.77	-15.5	1,158.9	1,174.4
Mississippi	30	-1.39	33	-4.97	-15.3	1,088.6	1,103.9
Idaho	31	-1.42	45	-6.41	-8.6	599.1	607.7
Ohio	32	-1.42	37	-5.37	-72.3	5,023.0	5,095.3
Florida.....	33	-1.52	46	-6.53	-111.8	7,240.6	7,352.4
Oklahoma.....	34	-1.55	12	-2.84	-24.1	1,527.0	1,551.1
Arizona.....	35	-1.55	49	-7.45	-38.2	2,419.8	2,458.0
Alabama.....	36	-1.61	38	-5.38	-30.6	1,870.1	1,900.7
Wisconsin.....	37	-1.62	25	-4.09	-44.5	2,703.9	2,748.4
Illinois.....	38	-1.62	32	-4.79	-92.1	5,584.2	5,676.3
Kansas.....	39	-1.72	13	-2.97	-23.4	1,334.5	1,357.9
Oregon	40	-1.73	47	-6.53	-27.9	1,587.5	1,615.4
Michigan	41	-1.79	48	-6.64	-69.9	3,825.7	3,895.6
Washington.....	42	-1.83	27	-4.21	-51.9	2,783.7	2,835.6
New Mexico.....	43	-1.90	24	-3.93	-15.5	799.9	815.4
Wyoming	44	-2.19	8	-2.48	-6.2	277.0	283.2
Maine	45	-2.28	20	-3.53	-13.4	574.7	588.1
California.....	46	-2.31	44	-6.05	-327.2	13,850.4	14,177.6
Georgia.....	47	-2.33	39	-5.43	-91.1	3,821.6	3,912.7
Colorado.....	48	-2.56	28	-4.34	-57.6	2,189.5	2,247.1
Rhode Island	49	-2.76	36	-5.18	-12.7	447.1	459.8
Nevada	50	-3.50	50	-9.60	-40.5	1,117.5	1,158.0

Metropolitan Areas by States
Total Nonagricultural Job Growth: Apr. 2010 over Apr. 2009

<i>State/Metropolitan Area</i>	<i>Rank</i>	<i>Rank</i>	<i>Percent</i>	<i>Thousands of Jobs</i>		
	<i>Apr.</i>	<i>Apr.</i>		<i>Job</i>	<i>Apr.</i>	<i>Apr.</i>
	<i>2010</i>	<i>2009</i>	<i>Change</i>	<i>Growth</i>	<i>2010</i>	<i>2009</i>
Alabama						
Auburn-Opelika.....	33	202	0.76	0.4	52.7	52.3
Huntsville	87	96	-0.24	-0.5	209.7	210.2
Florence-Muscle Shoals	94	25	-0.36	-0.2	55.0	55.2
Anniston-Oxford.....	144	316	-1.00	-0.5	49.5	50.0
Gadsden	196	321	-1.40	-0.5	35.2	35.7
Tuscaloosa.....	204	203	-1.47	-1.4	93.9	95.3
Decatur	255	332	-2.01	-1.1	53.6	54.7
Montgomery	265	235	-2.10	-3.6	168.2	171.8
Dothan	275	287	-2.21	-1.3	57.6	58.9
Mobile	322	243	-3.01	-5.3	171.0	176.3
Birmingham-Hoover.....	336	279	-3.34	-16.7	483.8	500.5
Alaska						
Fairbanks	21	44	1.35	0.5	37.6	37.1
Anchorage	47	9	0.36	0.6	169.1	168.5
Arizona						
Tucson	152	260	-1.07	-3.9	361.7	365.6
Lake Havasu City-Kingman.....	182	368	-1.27	-0.6	46.8	47.4
Prescott	197	359	-1.40	-0.8	56.3	57.1
Flagstaff.....	219	269	-1.60	-1.0	61.6	62.6
Phoenix-Mesa-Scottsdale	229	350	-1.70	-29.7	1,716.3	1,746.0
Yuma	361	284	-4.10	-2.1	49.1	51.2
Arkansas						
Jonesboro.....	148	31	-1.03	-0.5	48.2	48.7
Fayetteville-Springdale-Rogers.....	178	151	-1.24	-2.5	198.6	201.1
Little Rock-North Little Rock	284	79	-2.29	-7.8	333.1	340.9
Pine Bluff	314	10	-2.87	-1.1	37.2	38.3
Fort Smith.....	329	222	-3.10	-3.7	115.6	119.3
Hot Springs.....	358	208	-3.93	-1.5	36.7	38.2



Consensus Summary

Forecast Released June 1, 2010

For analysis, see [Economy@W.P. Carey](mailto:Economy@W.P.Carey)

Print Page Print All Forecasts

2010 Forecast

Annual Percent Change 2010 from 2009

	Current \$ Personal Income	Wage & Salary Empl.	Population Growth	Single-family Housing Permits
Arizona	2.4	-0.1	1.2	19.8
California	2.2	-1.3	1.0	42.0
Colorado	3.4	-0.4	1.7	17.2
Idaho	2.1	-0.2	1.4	36.5
Montana	3.2	0.5	1.0	15.5
Nevada	1.2	-2.3	1.0	11.4
New Mexico	2.2	0.0	1.6	7.9
Oregon	3.5	0.2	1.1	15.9
Texas	4.2	0.7	1.7	13.5
Utah	2.0	-0.6	1.4	10.0
Washington	3.8	-0.6	1.1	30.9
Wyoming	1.5	0.0	1.0	15.0

2011 Forecast

Annual Percent Change 2011 from 2010

	Current \$ Personal Income	Wage & Salary Empl.	Population Growth	Single-family Housing Permits
Arizona	3.3	1.9	1.5	31.5
California	4.1	1.4	1.0	46.6
Colorado	4.2	1.6	1.7	27.6
Idaho	2.5	1.2	1.5	25.0
Montana	0.0	0.0	0.0	0.0
Nevada	1.2	0.6	1.1	2.5
New Mexico	3.0	1.4	1.7	15.1
Oregon	4.7	2.4	1.2	23.6
Texas	5.3	2.1	1.8	19.6
Utah	4.0	1.5	1.7	25.0
Washington	5.5	2.4	1.2	32.5
Wyoming	2.5	1.5	1.3	20.0

YEAR	Real GDP Growth (96)	Unemployment Rate (Civilian)	CPI (82-84) % (Yr to Yr)	Bond AAA	M ₁ %	M ₂ %
1950	8.5	5.3	1.3	2.62	2.9	2.3
51	10.3	3.3	7.9	2.86	4.5	3.7
52	3.9	3.0	1.9	2.96	4.9	5.4
53	4.00	2.9	.8	3.20	2.4	3.8
54	-1.3	5.5	.7	2.90	1.6	3.5
55	5.6	4.4	-.4	3.06	3.2	3.7
56	2.1	4.1	1.5	3.36	1.1	1.7
57	1.7	4.3	3.3	3.89	.4	2.6
58	-.8	6.8	2.8	3.79	1.4	4.9
59	7.1	5.5	.7	4.38	<u>3.9</u>	<u>5.8</u>
1960	2.5	5.5	1.7	4.41	.5	4.9
61	2.3	6.7	1.0	4.35	3.2	7.4
62	6.1	5.5	1.0	4.33	1.8	8.1
63	4.4	5.7	1.3	4.26	3.7	8.4
64	5.8	5.2	1.3	4.40	4.6	8.0
65	6.4	4.5	1.6	4.49	4.7	8.1
66	6.5	3.8	2.9	5.13	2.5	4.6
67	2.5	3.8	3.1	5.51	6.6	9.3
68	4.8	3.6	4.2	6.18	7.7	8.0
69	3.1	3.5	5.5	7.03	3.3	3.7
1970	.2	4.9	5.7	8.04	5.1	6.6
71	3.4	5.9	4.4	7.39	6.5	13.4
72	5.3	5.6	3.2	7.21	9.2	13.0
73	5.8	4.9	6.2	7.44	5.5	6.6
74	-.5	5.6	11.0	8.56	4.3	5.5
75	-.2	8.5	9.1	8.83	4.7	12.7
76	5.3	7.7	5.8	8.43	6.7	13.4
77	4.6	7.1	6.5	8.02	8.0	10.3
78	5.6	6.1	7.6	8.73	8.0	7.5
79	3.2	5.8	11.3	9.63	6.9	7.9
1980	-.2	7.1	13.5	11.94	7.0	8.5
81	2.5	7.6	10.3	14.17	6.9	9.7
82	-1.9	9.7	6.2	13.79	8.7	8.8
83	4.5	9.6	3.2	12.04	9.8	11.3
84	7.2	7.5	4.3	12.17	5.8	8.6
85	4.1	7.2	3.6	11.37	12.4	8.0
86	3.5	7.0	1.9	9.02	16.9	9.5
87	3.4	6.2	3.6	9.38	3.5	3.6
88	4.1	5.5	4.1	9.71	4.9	5.8
89	3.5	5.3	4.8	9.26	.8	5.5
1990	1.9	5.6	5.4	9.32	4.0	3.8
91	-.2	6.8	4.2	8.77	8.8	3.1
92	3.3	7.5	3.0	8.14	14.3	1.6
93	2.7	6.9	3.0	7.22	10.3	1.5
94	4.0	6.1	2.6	7.97	1.9	.5
95	2.5	5.6	2.8	7.59	-2.0	4.1
96	3.7	5.4	3.0	7.37	-4.1	4.9
97	4.5	4.9	2.3	7.26	-.8	5.6
98	4.2	4.5	1.6	6.53	2.1	8.5
99	4.5	4.2	2.2	7.04	2.6	5.8
2000	3.7	4.0	3.4	7.62	-3.1	6.0
01	.8	4.7	2.8	7.08	8.7	10.3
02	1.6	5.8	1.6	6.49	3.2	6.4
03	2.5	6.0	2.3	5.67	7.1	5.0
04	3.6	5.5	2.7	5.63	5.4	5.7
05	2.9	5.1	3.4	5.24	-.1	4.0
06	2.7	4.6	3.2	5.59	-.5	5.3
07	2.1	4.6	2.8	5.56	.0	5.6
08	.4	5.8	3.8	5.63	6.2	3.4
09	-2.4	9.3	-.4	5.31	7.9	3.8

↑
Real
GNP
(82)
↓

YEAR	Real GDP	Unemployment	CPI	M ₁	M ₂
53-60	2.6	4.9	1.4		
61-68	4.8	4.9	2.1	4.4	7.7
69-76	2.8	5.8	6.4	5.7	9.0
77-80	3.3	6.5	9.8	7.7	8.9
81-88	3.4	7.5	4.7	8.6	8.3
89-92	2.1	6.3	4.4	7.0	3.5
93-00	3.8	5.2	2.6	.8	4.9
01-08	2.1	5.3	2.8	3.7	5.7

Source: Economic Report of the President, 1988, 2009